

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

16-Dec-10

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection Department

Description: Authorize execution of a construction contract with LAUGHLIN-THYSSEN, INC., Houston, Texas for the Shoal Creek – Rosedale Storm Drain Improvements Ph. 2 project in the amount of \$4,785,778 plus a \$478,577 contingency, for a total contract amount not to exceed \$5,264,355.

FINANCIAL INFORMATION:

Project Name:	Shoal Creek- Rosedale
Project Authorization:	2010-2011 Approved Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8602 6307 6832

Total Current Appropriation	\$8,600,000.00
Unencumbered Balance	\$7,521,668.15
Amount of this Action	<u>(\$4,965,224.00)</u>
Remaining Balance	<u><u>\$2,556,444.15</u></u>